

INCOTERMS® RISK TRANSFER CHART



Incoterms, or International Commercial Terms, help define responsibilities and liabilities of parties involved in trade. This simple reference clearly delineates the points at which the risk of loss shifts between the seller and the buyer during the course of transit for each Incoterm according to the Incoterms 2020 list.

	Factory 	First Carrier 	Alongside Ship 	On Board 	In Transit 	On Arrival 	Alongside Ship 	Final Carrier 	Destination Place 	Buyer's Warehouse
EXW	EXWORKS !	AGREED PLACE								
FCA	FREE CARRIER	! AGREED PLACE	!							
FAS	FREE ALONGSIDE SHIP	!	PORT OF SHIPMENT							
FOB	FREE ON BOARD	!	PORT OF SHIPMENT							
CFR	COST & FREIGHT	!	PORT OF DESTINATION							
CIF	COST, INSURANCE & FREIGHT	!	PORT OF DESTINATION							
CTP	!	COST PAID TO					PORT OF DESTINATION			
CIP	!	CARRIER & INSURANCE PAID TO					PORT OF DESTINATION			
DAT						DELIVERY AT TERMINAL		!	PLACE OF DESTINATION	
DAP						DELIVERY AT PLACE		!	!	PLACE OF DESTINATION
DDP						DELIVERY DUTY PAID		!	DESTINATION	

SELLER BUYER RISK TRANSFER

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